

Fair Name

Fair Code

Location

<b>STATEMENT OF OPERATIONS - OPERATING FUND</b>	Reference	Account Number(s)	Jan 1 to Dec 31, 2016
<b>TOTAL NET RESOURCES, January 1</b>			\$2,240,741
Net Resources-Unrestricted	Prior Year	29100	\$260,466
Net Resources-Restricted	Prior Year	29300	
Net Resources-Capital Assets, Less Related Debt	Prior Year	29000	1,980,275
Prior Year Audit Adjustment(s)	Prior Year	various	
<b>TOTAL NET RESOURCES, JANUARY 1</b>			<b>2,240,741</b>
<b>RESOURCES ACQUIRED:</b>			
Operating Revenues	from page 2	various	1,748,008
State (Local/Base) Allocation(s) (F&E)	to page 2	31200	38,190
Training Allocation & Other Fiscal & Admin Assistance (F&E)	to page 2	31300	2,419
Capital Project Reimbursement Funds	to page 2	31900	122,103
One-time Revenue Sources (fire camp, sale of property, capital project audit adj)	to page 2	32500	
Contributions from Other Gov't (non-F&E) Sources	to page 2	33000	
Other (e.g. Flex Capital)	to page 2	34000	24,813
<b>TOTAL RESOURCES ACQUIRED</b>			<b>1,935,533</b>
<b>RESOURCES APPLIED:</b>			
Operating Expenditures	from page 2	various	1,816,137
Depreciation Expense	from page 2	90000	119,748
Pension Expense	from page 2	96000	347,094
<b>TOTAL RESOURCES APPLIED</b>			<b>2,282,979</b>
<b>INCREASE/(DECREASE) IN NET RESOURCES DURING THE YEAR</b>			<b>(347,446)</b>
<b>TOTAL NET RESOURCES, December 31</b>			
Net Resources-Unrestricted	from Sch 1	29100	220,561
Unrestricted Net Position - Pension	from Sch 1	29400	(295,094)
Net Resources-Restricted	from Sch 1	29300	0
Net Resources-Capital Assets, Less Related Debt	from Sch 1	29000	1,967,828
<b>TOTAL NET RESOURCES, DECEMBER 31</b>			<b>\$1,893,295</b>
Unrestricted Reserve Percentage			12.14%
CEO's Signature	Date	2016 Fair Theme	

<b>SUMMARY OF OPERATIONS</b>	Reference	Account Number	Jan 1 to Dec 31, 2016
<b>OPERATING REVENUES:</b>			
Admissions to Grounds		41000	512,353
Industrial and Commercial Space		41500	44,700
Carnivals		42100	-
Concessions		42200	313,794
Exhibits		43000	4,173
Horse Show		44000	31,999
Horse Racing (Fairtime Pari-Mutuel)		45000	-
Horse Racing (Satellite Wagering)		45005	-
Fair Attractions		46000	-
Motorized Racing		46109	-
Interim Attractions		46009	-
Miscellaneous Fair		47000	132,677
Miscellaneous Non-Fair Programs		47005	-
Interim Revenue		48000	694,809
Prior Year Revenue Adjustment		49000	791
Other Operating Revenue		49500	12,711
<b>TOTAL OPERATING REVENUES</b>	to page 1		1,748,008
<b>OPERATING EXPENDITURES:</b>			
Administration		50000	393,576
Maintenance & General Operations		52000	839,757
Publicity		54000	128,970
Attendance Operations		56000	66,080
Miscellaneous Fair		57000	45,004
Miscellaneous Non-Fair Programs		57005	-
Premiums (For Exhibit programs only)		58000	13,833
Exhibits		63000	59,650
Horse Show		64000	18,158
Horse Races (Fairtime Pari-Mutuel)		65000	-
Horse Races (Satellite Wagering)		65005	-
Fair Entertainment Expense		66000	146,331
Motorized Racing		66109	-
Interim Expense		66009	42,081
Equipment (Funded by Fair)		72300	3,364
Prior Year Expense Adjustment		80000	59,271
Cash (over/under)		85000	63
Other Operating Expense		94000	-
<b>TOTAL OPERATING EXPENDITURES</b>	to page 1		1,816,137
<b>NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION &amp; PENSION</b>			<b>(\$68,130)</b>
Depreciation Expense	to page 1 & sch 7	90000	119,748
Pension Expense	to page 1	96000	347,094
<b>NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION &amp; PENSION</b>			<b>(\$534,972)</b>
State (Local/Base) Allocation	from page 1	31200	38,190
Training Allocation & Other Fiscal & Admin Assistance (F&E)	from page 1	31300	2,419
Capital Project Reimbursements	from page 1	31900	122,103
Other Funds (e.g. County, Supplemental, Fiscal Ass't)	from page 1	Various	24,813
<b>NET PROFIT/(LOSS) BEFORE DEPRECIATION &amp; PENSION</b>			<b>\$119,396</b>
<b>PROFIT MARGIN RATIO BEFORE DEPRECIATION &amp; PENSION</b>			<b>7%</b>
<b>NET PROFIT/(LOSS) AFTER DEPRECIATION &amp; PENSION</b>			<b>(\$347,446)</b>
<b>PROFIT MARGIN RATIO AFTER DEPRECIATION &amp; PENSION</b>			<b>-20%</b>

STATEMENT OF FINANCIAL CONDITION		Account Number(s)		Dec 31, 2016
<b>ASSETS</b>				
Cash-Unrestricted	11100-11800 *	329,293.84		
JLA Cash-Unrestricted	11000	29,787.76		
Total Cash				359,082
Accounts Receivable, Net of Allowance for Doubtful Accounts	13100-13300			16,836.23
JLA Accounts Receivable, Net of Allowance for Doubtful Accounts	13100-13300			6,077.63
Deferred Charges	14300			9,728.37
Deferred Outflows of Resources	16000			74,717.45
Other Assets	14100, 14700-16200			0.00
Property, Plant & Equipment:				
Construction in Progress	19000	47,987.87		
Land	19100	8,500.00		
Buildings & Improvements	19200	4,662,856.92		
Less Accumulated Depreciation-Buildings & Improvements **	19201	(2,751,517.11)		
Equipment	19300	294,651.52		
Less Accumulated Depreciation-Equipment **	19301	(294,651.52)		
Leasehold Improvements	19400	0.00		
Less Accumulated Depreciation-Leasehold Improvements **	19401	0.00		
Total Property, Plant & Equipment				5,013,996
Total Accumulated Depreciation				-3,046,169
Net Property, Plant & Equipment				1,967,828
Intangibles:				
Computer Software, Land Use Rights, Patents, Copyrights, Trademarks, etc.	19500			
Less Accumulated Amortization **	19501			
Non-Amortizable Intangible Assets	19600			
Net Intangibles				0
<b>TOTAL ASSETS</b>				\$2,434,269
<b>LIABILITIES</b>				
Insurance Fees Payable	21100			405.00
Accounts Payable	21200 & 21250			57,141.58
Accounts Payable	21200 & 21250			633.72
Payroll Liabilities	22100-22600			969.38
Deferred Revenue	22800			13,550.00
Deferred Inflows of Resources	25600			(1,638.00)
Other Liabilities	21300, 22700, 22900 & 23000			0.00
Guaranteed Deposits	24100			6,120.00
Compensated Absences Liability	24500			8,160.25
Long Term Debt (current and long-term portions)				0.00
Line of Credit	25000			50,110.21
Net Pension Liability	26000			371,449.00
JLA Consignment	25200			0.00
<b>TOTAL LIABILITIES</b>				\$506,901
<b>NET RESOURCES</b>				
Junior Livestock Auction Reserve	25100			34,072
Total Net Resources (without JLA Reserve):				
Net Resources-Unrestricted	29100	220,561		
Unrestricted Net Position - Pension	29400	-295,094		
Net Resources-Restricted	29200			
Net Resources-Capital Assets, Less Related Debt	29300	1,967,828		
Total Net Resources (without JLA Reserve):				\$1,893,295
<b>TOTAL NET RESOURCES</b>				\$1,927,367
<b>TOTAL LIABILITIES &amp; NET RESOURCES</b>				\$2,434,268
<b>Debt ratio (total liabilities/total assets)</b>				21%
<b>Debt-to-equity ratio (total liabilities/total net resources)</b>				26%

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**FY 2015/2016 General Allocation**

**This schedule is only required by Class I-X to IV+ fairs that received  
FY 2015/2016 general allocation funds during calendar year 2016.**

Description	Amount
Administration Expenses (travel, audit, office supplies, training)	\$38,190
Capital Improvements (building improvements, land improvements, new construction)	
Fair Event Expenses (advertising, attendance supplies, exhibit supplies)	
Horse Racing Expenses (supplies)	
Large Equipment (vehicles, forklifts, tractors)	
Long-Term Debt (payoff/down loans)	
Maintenance & General Operations Expenses (payroll, training, utilities, supplies and equipment)	
Premium Expenses (awards, ribbons, trophies)	
Satellite Wagering Facility Expenses (supplies)	
Other (Junior Livestock Expenses)	
Total General Allocation Spent in 2016	\$38,190
Total General Allocation Received in 2016	\$38,190
Remaining Unspent FY 15/16 General Allocation	\$0

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**FY 2015/2016 Training Allocation**

**This schedule is only required by Class I-X to IV+ fairs that received training reimbursement(s) during calendar year 2016.**

	Amount
Board of Director Training	
Event Sales & Management Symposium	
Fair Regional Training	
Fall Managers Conference	440
Maintenance Mania	148
New Fair CEO Orientation	
State Required trainings	
Strategic Planning	208
Western Fairs Association Annual Convention	1,623
Other (please specify)	
<b>Total Training Allocation Spent in 2016</b>	<b>\$2,419</b>
<b>Total Training Allocation Received in 2016</b>	<b>\$2,419</b>
<b>Remaining Unspent FY 15/16 Training Allocation</b>	<b>\$0</b>

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**2016 FAIR STATISTICS**

GROUPS ADMISSIONS	Price per Ticket	Number of Tickets	Amount
<b>PAID ADMISSIONS:</b>			
Gate Admissions	Various	43,520	484,668
Pre-sale Adult	\$10.00	572	5,713
Pre-sale Youth	\$5.00	80	400
Pre-sale senior	\$10.00	24	239
Pre-sale Group	\$10.00	943	9,430
Discount LS Parent/Leader	\$6.00	965	5,790
Discount - Education	\$9.00	6	54
Exhibitor - L/S, etc. passes	\$20.00	303	6,060
			0
			0
<b>TOTAL PAID ADMISSIONS</b>		<b>46,413</b>	<b>\$512,354</b>
<b>FREE ADMISSIONS:</b>			
Education Days		4,700	
Credential Admissions		8,051	
Other		3,228	
Children under 6 Admitted Free		7,085	
<b>TOTAL FREE ADMISSIONS</b>		<b>23,064</b>	
<b>TOTAL ADMISSIONS TO FAIRGROUNDS (Account 41000)</b>		<b>69,477</b>	<b>\$512,354</b>
Cash over/under (Account 85000)			\$0

**Courtesy Pass Admissions as Percent of Prior Year Gross Paid Admissions**

**(Not to exceed 4% per Food and Ag Code Section 3026)**

Courtesy pass admissions - current year

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Total number of paid admissions - prior year

	43,835
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Percent

	0.0%
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PARKING REVENUE	NUMBER	PRICE	TOTAL REVENUE	% PAID TO
Fairtime (Account 47100)	16,672	\$5.00	\$83,360	
			0	
			0	
			0	
			0	
			0	
<b>TOTAL Account 47100</b>	<b>16,672</b>		<b>\$83,360</b>	

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Permanent Positions on Payroll for 2016

Total # of Permanent Positions (see below)

Expenditure Classification	Total Number of Months	Pay Rate		Total Per Account		
Civil Service Class Title		Amount	Per	Acct No.	Account Totals	Compensated Leave Liability
David Kegebein	12	4,151.50	mo	50000	95,783	8160.25

PROPERTY, PLANT & EQUIPMENT ACQUISITIONS & DISPOSITIONS - 2016	Reference	Jan 1 to Dec 31, 2016	Jan 1 to Dec 31, 2016
<b>PROPERTY, PLANT &amp; EQUIPMENT, January 1:</b>	Prior Year		<b>\$4,906,696</b>
<b>ACQUISITIONS OF FIXED ASSETS:</b>			
Land			
Buildings & Improvements:			
Major Maintenance Projects (MMP)			
ADA Projects			
Building Improvements		113,481	
Land Improvements			
Leasehold Improvements			
New Construction			
Construction in Progress		18,740	
Net Buildings & Improvements			132,221
Equipment			
Other Fixed Assets			
Other (provide description):			
<b>TOTAL ACQUISITIONS OF FIXED ASSETS</b>			<b>132,221</b>
<b>DISPOSITIONS OF FIXED ASSETS (Salvaged, Sold, etc.):</b>			
Land			
Buildings & Improvements			
Equipment			
Other Fixed Assets			
Other (provide description): Lights Improvement Project			24,921
<b>TOTAL DISPOSITIONS OF FIXED ASSETS</b>			<b>24,921</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT, December 31</b>			<b>5,013,996</b>
<b>DEPRECIATION:</b>			
Accumulated Depreciation, January 1	Prior Year		2,926,421
Less: A/D on Dispositions of Fixed Assets above			
Add: Annual Depreciation Expense	from page 2		119,748
<b>ACCUMULATED DEPRECIATION, December 31</b>			<b>3,046,169</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT, NET OF DEPRECIATION, December 31</b>			<b>1,967,828</b>
<b>DEBT (ASSOCIATED WITH FIXED ASSETS)</b>			
<b>NET RESOURCES-CAPITAL ASSETS (less related debt), DECEMBER 31:</b>	from Sch 1		<b>\$1,967,828</b>



**FEDERAL LABOR STANDARD ACT (FLSA) RECREATIONAL EXEMPTION**

**Do NOT include State Funding.**

**This schedule is only required by DAAs.**

**Method of determining applicability of recreational exemption:**

**2016 Monthly Gross Revenues**

Month	Gross Revenues
January	51,737
February	45,034
March	44,204
April	53,121
May	86,852
June	77,507
July	104,408
August	136,617
September	1,003,350
October	105,579
November	(526)
December	38,239
TOTAL	1746122

	Lowest six months	Highest six months
	-526	1003350
	38239	136617
	44204	105579
	45034	104408
	51737	86852
	53121	77507
TOTALS	231809	1514313

Lowest six months/highest six months: 15.3%

If the lowest six months divided by the highest six months is greater than 33.3%, your exemption is lost for 2017. Overtime should be paid to temporary employees accordingly.

**STATEMENT OF OPERATIONS - JUNIOR LIVESTOCK AUCTION**

Santa Cruz County Fair

DETAIL	Account Number	Actual 2016
<b>RESOURCES, JANUARY 1:</b>	25100-30-000-2000	37,025
<b>AUCTION REVENUES:</b>		
Commission	41500-30-000-2000	18,912
Sponsorship	48800-30-000-2000	500
Prior Year Revenue	49000-30-000-2000	0
Other Misc Revenue	48700-30-000-2000	484
Interest Revenue	48710-30-000-2000	8
		19,905
<b>TOTAL RESOURCES AVAILABLE</b>		<b>56,929.84</b>
<b>AUCTION EXPENDITURES:</b>		
Current Year Bad Debt	53000-30-000-2000	0
Bank/CC Charges	54000-30-000-2000	1,056
Other Misc Expense	65000-30-000-2000	600
Payment to Sellers	65010-30-000-2000	4,430
Professional Services	69000-30-000-2000	1,563
Publicity	71000-30-000-2000	125
Supplies & Expense	74000-30-000-2000	15,083
Prior Year Expense	80000-30-000-2000	0
<b>TOTAL EXPENDITURES</b>		<b>22,857</b>
<b>RESOURCES, DECEMBER 31:</b>	25100-30-000-2000	34,072
<b>NET EFFECT</b>		<b>(2,953)</b>
<b>INFORMATION ONLY:</b>		
Payment from Buyers / Payment to Sellers		
(Excluding the percentage retained to offset the expenses)	25200-30-000-2000	
percentage retained by fair/committee		3%

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CEO

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Date