

SANTA CRUZ COUNTY FAIR, 14TH DAA			
STATEMENT OF NET POSITION			
September 30, 2017			
	2017		2016
ASSETS			
Current Assets			
Cash	636,007		862,798
Junior Livestock Cash	(104,811)		(43,989)
Restricted Cash	-		-
Accounts Receivable	30,084		30,464
JLA Accounts Receivable	138,591		125,544
Deferred Charges	10,306		8,721
Total Current Assets	710,177		983,537
Fixed Assets			
Construction In Progress	62,541		260,644
Land	8,500		8,500
Buildings & Improvements	1,821,529		1,709,881
Equipments	-		-
Total Fixed Assets	1,892,570		1,979,025
Deferred Outflows of Resources			
Deferred Outflows of Resources	74,717		-
Total Deferred Outflows of Resources	74,717		-
TOTAL ASSETS	2,677,465		2,962,562
LIABILITIES & RETAINED EARNINGS			
Liabilities			
Fees Collected	(2,460)		1,400
Accounts Payable	180,150		113,439
JLA Accounts Payable	3,972		65
Payroll Liabilities	31,394		28,416
Other Liabilities	-		-
Deferred Income	31,803		10,226
Damage Deposits	10,000		10,928
Leave Liability	11,907		7,041
Worker's Compensation	(90)		(1,097)
Bank Loan	150,110		180,000
JLA Consignment	7,128		3,631
Net Pension Liability	371,449		-
Total Liabilities	795,364		354,048
Deferred Inflows of Resources			
Deferred Inflows of Resources	(1,638)		-
Total Liabilities	(1,638)		-
Retained Earnings			
Net Reserve for Capital Assets	1,967,828		1,980,275
Net Reserve for Operation	220,562		260,467
Unrestricted Net Position - Pension	(295,094)		-
Net Reserve for JLA	34,071		37,025
State Allocation	38,190		38,190
Training Allocation & Oth Fiscal Admin	2,419		2,419
Capital Project Funds	6,313		97,430
Other Funds used for Operations	15,000		23,006
Operation Net Income	(92,894)		159,853
JLA Net Income	(12,657)		9,848
Total Retained Earnings	1,883,739		2,608,513
TOTAL LIABILITIES & RETAINED EARNINGS	2,677,465		2,962,562