

STATEMENT OF OPERATIONS - OPERATING FUND

Santa Cruz County Fair, 14th DAA
 Legal name of fair

Watsonville
 Location

| Account | Number | SUMMARY : January 1, 2014 to December 31, 2014 | |
|-----------|--------|---|--|
| Actual | 2014 | | |
| 1,973,699 | 29100 | RESOURCES, January 1 | |
| 33,506 | | Unrestricted net resources | |
| 0 | | Restricted resources | |
| 1,940,193 | | Investment in capital assets | |
| 1,973,699 | | Subtotal | |
| | | RESOURCES ACQUIRED: | |
| 1,446,853 | | OPERATING REVENUES (from page 2) | |
| | | Section 19630, B & P Code | |
| 30,000 | 31200 | State (Local/Base) Allocations (to Page 2): | |
| | 31300 | Fiscal & Administrative Assistance (F&E) (to Page 2): | |
| 97,371 | 31900 | Capital Project Reimbursement Funds (from sched 8-A) | |
| | 33000 | Contributions from Other Govt (non-F&E) Sources (to Page 2) | |
| 16,989 | 34000 | Other (e.g., M. Flex used for oper.) (from sched 8-B & to Page 2) | |
| | | TOTAL RESOURCES | |
| | | RESOURCES APPLIED: | |
| 1,443,113 | | Operating Expenditures (from page 2) | |
| | | Other Operating Expenditures (e.g., audit adjustments) | |
| 1,443,113 | | Subtotal - Operating Expenditures (Excluding Depreciation) | |
| 110,365 | | Depreciation Expense (from Page 10) | |
| 1,553,479 | | TOTAL EXPENDITURES | |
| | | RESOURCES, December 31 | |
| 2,011,434 | 29100 | Unrestricted net resources | |
| 84,660 | | Restricted resources | |
| | | Investment in capital assets net of related debt | |
| 1,926,774 | | Subtotal | |
| 2,011,434 | | RESERVE PERCENTAGE | |
| 6% | | | |

Please list the theme of your fair for this reporting period:

CEO _____ Date _____

| Summary of Operations | | |
|--|---------|---------------|
| Account | Number | Actual Jul-05 |
| OPERATING REVENUES: | | |
| Admissions to Grounds | 41000 | 446,820 |
| Industrial and Commercial Space | 41500 | 40,870 |
| Concessions | 42000 | 213,564 |
| Exhibits | 43000 | 3,660 |
| Horse Show | 44000 | 25,514 |
| Craft Faire | 45000 | |
| Horse Racing (Satellite Wagering) | 45005 | |
| Fair Attractions | 46000 | |
| Motorized Racing | 46109 | |
| Interim Attractions | 46009 | |
| Miscellaneous Fair | 47000 | 133,576 |
| Miscellaneous Non-Fair Programs | 47005 | |
| Interim Revenue | 48000 | 577,618 |
| Prior Year Revenue Adjustment | 49000 | 3,225 |
| Other Operating Revenue | 49500 | 2,005 |
| TOTAL OPERATING REVENUES (to page 1) | | |
| | | 1,446,853 |
| OPERATING EXPENDITURES: | | |
| Administration | 50000 | 381,584 |
| Maintenance & General Operations | 52000 | 506,188 |
| Publicity | 54000 | 111,409 |
| Attendance Operations | 56000 | 94,943 |
| Miscellaneous Fair | 57000 | 69,408 |
| Miscellaneous Non-Fair Programs | 57005 | |
| Premiums (For Exhibit programs only) | 58000 | 16,329 |
| Exhibits | 63000 | 71,619 |
| Horse Show | 64000 | 12,394 |
| Craft Faire | 65000 | |
| Horse Races (Satellite Wagering) | 65005 | |
| Fair Entertainment Expense | 66000 | 111,207 |
| Motorized Racing | 66109 | |
| Interim Expense | 66009 | 64,042 |
| Equipment (Funded by Fair) | 72300 | 785 |
| Prior year expense adjustment | 80000 | 3,298 |
| Cash (over/under) | 85000 | (93) |
| Other Operating Expense | 94000 | |
| TOTAL OPERATING EXPENDITURES (to page 1) | | |
| | | 1,443,113 |
| Depreciation Expense | 90000 | 110,365 |
| State (Local/Base) Allocation (from Page 1) | 31200 | 30,000 |
| Other Funding (e.g. County, M. Flex, Fiscal Ass't) (from Page 1) | Various | 16,989 |
| NET PROFIT/LOSS AFTER DEPRECIATION EXPENSE | | |
| | | (59,636) |
| NET PROFIT/LOSS BEFORE DEPRECIATION EXPENSE | | |
| | | 50,729 |

STATEMENT OF FINANCIAL CONDITION

December 31, 2014

| ASSETS | | OBLIGATIONS & NET RESOURCES | |
|---|----------------|--|---------------------|
| Cash (#11820) thru #11820)* | 156,427.76 | Insurance Fees Payable (#21100) | 0.00 |
| Cash - Junior Livestock Auction(#11700) | 29,854.90 | Accounts Payable (#21200, #21250, #21300) | 42,939.12 |
| Sub-Total Cash Accounts | 186,282.66 | JLA Accounts Payable | 0.00 |
| Accounts Receivable (#13100-#13300) | 51,222.51 | Workers Comp/ General Liability (#21250) | 0.00 |
| JLA Accounts Receivable | 2,259.00 | Payroll Taxes | 0.00 |
| Deferred Charges (#143000) | 1,379.69 | Payroll Liabilities (#22100 thru #22600) | 743.92 |
| Other Assets (120 thru #162) | | Payroll Withholdings | 1,380.09 |
| Construction in Progress (#19000) | 97,907.92 | Deferred Revenue (#22800) | 22,666.50 |
| Land (#19100) | 8,500.00 | Guarantee Deposits (#24100) | 3,320.00 |
| Building & Improvements (#19200) | 4,340,298.39 | Compensated Absences Liability (#24500) | 2,668.80 |
| Less Accumulated Depreciation - Buildings (19201)** | (2,519,932.51) | Long Term Debt (#250000) | 50,000.00 |
| Equipment (#19300) | 294,651.52 | JLA Consignment (25200) | 1,230.25 |
| Less Accumulated Depreciation (#19301) | (294,651.52) | Total Obligations | 124,948.68 |
| Sub-Total Property Accounts | 1,926,773.80 | | |
| Adjustment for rounding | | Reserve for Junior Livestock Auction (#25100) | 31,534.44 |
| | | Total Net Resources (#29100 and any sub-accounts for restricted net resources) | 2,011,433.86 |
| | | Unrestricted Net Resources | 84,660.06 |
| | | Restricted Net Resources (sub-accounts optional) | |
| | | Investment in Capital Assets, Net of Related Debt | 1,926,773.80 |
| | | Total Net Resources (check figure - should equal #29100) | 2,011,433.86 |
| | | Total Resources/Reserves | 2,042,968.30 |
| | | Adjustment for rounding | 0.68 |
| | | TOTAL OBLIGATIONS & RESOURCES | 2,167,917.66 |

Permanent Positions on Payroll for 2014

Total # of Permanent Positions (see below) 2

| Expenditure Classification | Total | Pay Rate | Total Per Account | Account Totals |
|--|---|---|------------------------|----------------|
| Civil Service Class Title <td>Number of Months <td>Amount <td>Per Acct No. <td></td> </td></td></td> | Number of Months <td>Amount <td>Per Acct No. <td></td> </td></td> | Amount <td>Per Acct No. <td></td> </td> | Per Acct No. <td></td> | |
| Aurelio Navarro | 5 | 3,680.00 | Mo 50000 | 16,588 |
| Overtime | 1 | 987.23 | Yr 50000 | 987 |
| Final Check | 1 | 5,344.65 | Yr 50000 | 5,345 |
| Dave Kegebein | 12 | 7,710.00 | Mo 50000 | 92,520 |
| | | | | 22,920 |
| | | | | 92,520 |

**PROPERTY, PLANT & EQUIPMENT
ACQUISITIONS & DISPOSITIONS**

Santa Cruz County Fair, 14th DAA
(Legal Name of Fair)

| | |
|-----------|--|
| 2014 | |
| | PROPERTY, PLANT & EQUIPMENT (PP&E), January 1: |
| 4,644,412 | |
| | ACQUISITIONS OF FIXED ASSETS: |
| | Land |
| | Buildings & Improvements: |
| | Major Maintenance (MMP) Projects |
| | ADA Projects |
| | Building Improvements |
| | Land Improvements |
| | Leasehold Improvements |
| | New Construction |
| 96,946 | Construction in Progress |
| | Equipment |
| | Other (Adj to match Sch 7 to GL & Prop ledger) |
| | Other: PY Fixed Asset adjustments (Crosetti Hall Re-Roof) |
| 96,946 | TOTAL ACQUISITIONS OF FIXED ASSETS |
| | TOTAL PP&E BEFORE DISPOSITIONS & DEPRECIATION |
| 4,741,358 | |
| | DISPOSITION OF FIXED ASSETS (Salvaged, Sold, etc.): |
| | Land |
| 0 | Buildings & Improvements |
| 0 | Equipment |
| 0 | Other Fixed Assets |
| 0 | Other: |
| 0 | TOTAL DISPOSITIONS OF FIXED ASSETS |
| | PP&E BEFORE DEPRECIATION, December 31 |
| 4,741,358 | |
| | DEPRECIATION: |
| | Accumulated Depreciation, January 1 |
| 2,704,219 | |
| | Prior Year Depreciation Expense Adjustment |
| 110,365 | |
| | Annual Depreciation Expense (from page 10) |
| 2,814,584 | |
| | Accumulated Depreciation, December 31 |
| | PP&E, NET OF DEPRECIATION, December 31 |
| 1,926,774 | |
| | LONG-TERM DEBT (ASSOCIATED WITH FIXED ASSETS) |
| 0 | |
| | INVESTMENT IN CAPITAL ASSETS, DECEMBER 31: (to page 1 and Schedule 1) |
| 1,926,774 | |

STATEMENT OF OPERATIONS - JUNIOR LIVESTOCK AUCTION

Santa Cruz County Fair, 14th DAA

| DETAIL | | |
|--|-------------------|-----------|
| Account | Number | Actual |
| Actual | 2014 | |
| RESOURCES, JANUARY 1: | | |
| | 25100-30-000-2000 | 23,708 |
| AUCTION REVENUES: | | |
| Commission | 41500-30-000-2000 | 19,668 |
| Sponsorship | 48800-30-000-2000 | 400 |
| Prior Year Revenue | 49000-30-000-2000 | 0 |
| Other Misc Revenue | 48700-30-000-2000 | 11,675 |
| Interest Revenue | 48710-30-000-2000 | 4 |
| TOTAL RESOURCES AVAILABLE | | |
| | | 55,454.79 |
| AUCTION EXPENDITURES: | | |
| Bank/CC Charges | 54000-30-000-2000 | 1,639 |
| Other Misc Expense | 65000-30-000-2000 | 6,757 |
| Payment to Sellers | 65010-30-000-2000 | 1,121 |
| Professional Services | 69000-30-000-2000 | 750 |
| Publicity | 71000-30-000-2000 | 0 |
| Supplies & Expense | 74000-30-000-2000 | 13,653 |
| Prior Year Expense | 80000-30-000-2000 | 0 |
| TOTAL EXPENDITURES | | |
| | | 23,920 |
| RESOURCES, DECEMBER 31: | | |
| | 25100-30-000-2000 | 31,534 |
| NET EFFECT | | |
| | | 7,827 |
| INFORMATION ONLY: | | |
| Payment from Buyers / Payment to Sellers | | |
| (Excluding the percentage retained to offset the expenses) | | |
| | 25200-30-000-2000 | |
| percentage retained by fair/committee | | |
| | | 3% |

CEO

Date

FEDERAL LABOR STANDARD ACT (FLSA) RECREATIONAL EXEMPTION

Santa Cruz County Fair _____ Fair Name
 14th DAA _____ Fair Code

*Do NOT include State Funding.
 This schedule is only required by DAAs.*

Method of determining applicability of recreational exemption:

2014 Monthly Gross Revenues

| Month | Gross Revenues |
|--------------|----------------|
| January | 17626 |
| February | 41500 |
| March | 37240 |
| April | 29020 |
| May | 48185 |
| June | 77916 |
| July | 88776 |
| August | 118495 |
| September | 844957 |
| October | 74773 |
| November | 48479 |
| December | 10141 |
| TOTAL | 1437108 |

| Lowest six months | Highest six months |
|-------------------|--------------------|
| 10141 | 844957 |
| 17626 | 118495 |
| 29020 | 88776 |
| 37240 | 77916 |
| 41500 | 74773 |
| 48185 | 48479 |
| 183712 | 1253396 |
| TOTALS | |

Lowest six months/highest six months **14.7%**