

STATEMENT OF OPERATIONS - OPERATING FUND

Santa Cruz County Fair, 14th DAA
 Legal name of fair

Watsonville
 Location

SUMMARY : January 1, 2011 to December 31, 2011	Account Number	Actual 2011
RESOURCES, January 1	29100	2,427,625
Unrestricted net resources		312,319
Restricted resources		0
Investment in capital assets		2,115,306
Subtotal		2,427,625
RESOURCES ACQUIRED:		
OPERATING REVENUES (from page 2)		1,225,789
Section 19630, B & P Code		
State (Local/Base) Allocations (to Page 2):	31200	143,200
Fiscal & Administrative Assistance (F&E) (to Page 2):	31300	
Capital Project Reimbursement Funds (from sched 8-A)	31900	10,839
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000	
Other (e.g., M. Flex used for oper.) (from sched 8-B & to Page 2)	34000	166,858
TOTAL RESOURCES		3,974,310
RESOURCES APPLIED:		
Operating Expenditures (from page 2)		1,718,907
Other Operating Expenditures (e.g., audit adjustments)		
Subtotal - Operating Expenditures (Excluding Depreciation)		1,718,907
Depreciation Expense (from Page 10)		127,260
TOTAL EXPENDITURES		1,846,167
RESOURCES, December 31	29100	2,128,143
Unrestricted net resources		(26,948)
Restricted resources		
Investment in capital assets net of related debt		2,155,091
Subtotal		2,128,143
RESERVE PERCENTAGE		-2%
Please list the theme of your fair for this reporting period: _____		
CEO _____	Date _____	

Fair: Santa Cruz County Fair, 14th DAA

Summary of Operations	Account Number	Actual 2011
OPERATING REVENUES:		
Admissions to Grounds	41000	373,297
Industrial and Commercial Space	41500	40,480
Concessions	42000	211,952
Exhibits	43000	15,325
Horse Show	44000	14,005
Craft Faire	45000	-
Horse Racing (Satellite Wagering)	45005	-
Fair Attractions	46000	-
Motorized Racing	46109	-
Interim Attractions	46009	-
Miscellaneous Fair	47000	85,993
Miscellaneous Non-Fair Programs	47005	-
Interim Revenue	48000	466,821
Prior Year Revenue Adjustment	49000	14,719
Other Operating Revenue	49500	3,196
TOTAL OPERATING REVENUES (to page 1)		1,225,789
OPERATING EXPENDITURES:		
Administration	50000	441,532
Maintenance & General Operations	52000	660,423
Publicity	54000	123,185
Attendance Operations	56000	92,495
Miscellaneous Fair	57000	27,240
Miscellaneous Non-Fair Programs	57005	-
Premiums (For Exhibit programs only)	58000	20,995
Exhibits	63000	167,239
Horse Show	64000	25,473
Craft Faire	65000	-
Horse Races (Satellite Wagering)	65005	-
Fair Entertainment Expense	66000	136,237
Motorized Racing	66109	-
Interim Entertainment Expense	66009	-
Equipment (Funded by Fair)	72300	-
Prior year expense adjustment	80000	5,402
Cash (over/under)	85000	266
Other Operating Expense	94000	18,420
TOTAL OPERATING EXPENDITURES (to page 1)		1,718,907
Depreciation Expense	90000	127,260
State (Local/Base) Allocation (from Page 1)	31200	143,200
Other Funding (e.g. County, M. Flex, Fiscal Ass't) (from Page 1)	Various	166,858
NET PROFIT/LOSS AFTER DEPRECIATION EXPENSE		(310,320)
NET PROFIT/LOSS BEFORE DEPRECIATION EXPENSE		(183,060)

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF REVENUES	Account Number	Actual 2011
ADMISSIONS TO GROUNDS		
Gate Admissions	41010	343,907
Discounted Fair Admissions	41020	29,390
TOTAL ADMISSION TO GROUNDS	41000	373,297
INDUSTRIAL & COMMERCIAL SPACE		
Outside Commercial Space	41510	38,830
Inside Commercial Space	41520	1,650
	41500	40,480
CONCESSION REVENUE:		
Carnival	42100	62,365
Carnival - Pre-Sale	42110	6,786
Food Concessions	42200	124,010
Non-Food Concessions	42300	2,472
Percentage - Fair Alcohol	42310	16,319
TOTAL CONCESSION REVENUE	42000	211,952
EXHIBIT REVENUE:		
Entry Fees - Exhibitor	43100	15,325
Donated & Sponsored Awards	43200	-
Cash Sponsorship	43210	-
Trophy / Ribbon Sponsorship	43220	-
Other - Depart Expense Ck Credit	43400	-
TOTAL EXHIBIT REVENUE	43000	15,325
HORSE SHOW REVENUE:		
	44100	-
Entry & Stake Fees	44200	11,930
Horse Show Sponsor	44300	-
Stall Fees	44400	2,075
	44500	-
Other - Horse Show Sponsor	44600	-
TOTAL HORSE SHOW REVENUE	44000	14,005
LIVE HORSE RACING REVENUE		
Admissions	45100	
Track Commissions	45200	
Program Sales	45300	
Concessions	45400	
Other	45500	
TOTAL LIVE HORSE RACING REVENUE	45000	-
SATELLITE WAGERING:		
See Attached Summary for Details		
TOTAL SATELLITE WAGERING	45005	

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF REVENUES	Account Number	Actual 2011
FAIR ATTRACTIONS REVENUE		
	46100	-
	46200	-
	46210	-
	46300	-
	46400	-
	46500	-
	46600	-
TOTAL FAIR ATTRACTIONS	46000	-
MOTORIZED RACING REVENUE		
TOTAL MOTORIZED RACING REVENUE	46109	
INTERIM ATTRACTIONS REVENUE		
	46109	-
	46209	-
	46309	-
	46909	-
TOTAL INTERIM ATTRACTIONS	46009	-
MISCELLANEOUS FAIR REVENUE (DO NOT include Jr. Livestock Auction)		
Parking Lot	47100	69,169
Utility Fee Reimbursement	47300	60
Camp Parking	47700	2,345
Fair Camping	47710	6,290
Souvenirs	47800	2,089
Sponsorships	47900	6,041
TOTAL MISCELLANEOUS FAIR	47000	85,993
MISCELLANEOUS NON-FAIR PROGRAMS HOLIDAY CRAFT FAIR		
	47915	-
	47925	-
	47935	-
	47945	-
	47955	-
Misc. non-Fair Concessions	47305	-
TOTAL MISCELLANEOUS NON-FAIR PROGRAMS	47005	-

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF EXPENSES	Account Number	Actual 2011
ADMINISTRATION EXPENSE		
Salaries & Wages - Permanent	50100	89,562
Salaries & Wages - Temporary	50200	65,832
Benefits - Admin	50300	-
Employee Benefits - Admin	50310	18,713
Employee Payroll Taxes - Admin	50320	9,879
Workman's Comp. Insurance	50330	12,020
Compensated Leave Expense	50340	(6,509)
Professional Services (Contractual)	50400	135,135
Professional Svcs - Wtr/Copier	50410	5,930
Director Expense	50500	2,492
Travel/Training Expense	50600	4,564
Office Supplies & Expense	50700	28,265
Bank Service Charge	50710	20
Telephone & Postage	50800	18,086
Dues & Subscriptions	50900	4,217
Insurance	51000	33,096
Other Misc Admin Expense	51100	13,174
Unemployment Insurance (Non-Reimbursed Employer Share)	51200	7,055
TOTAL ADMINISTRATION EXPENSE	50000	441,532
MAINTENANCE & GENERAL OPERATIONS		
Salaries & Wages - Permanent	52100	41,969
Salaries & Wages - Temporary	52200	184,150
Employee Benefits Maint	52210	21,813
Payroll Taxes Maint	52220	6,616
Workman's Comp Insurance	52230	16,902
Professional Svcs - Interim	52300	26,842
Rental - Maintenance Equipment	52500	-
Rental - Other Equipment	52510	1,859
Sewer, Electricity, Gas	52800	82,137
Telephone/Cellular/Alarm	82540	90
Maintenance of Equipment	52900	23,868
Fuel	52910	12,621
Maintenance of Building & Grounds	53000	108,822
Trash Removal / Cleanup, Nonfair	53100	24,512
Other Maintenance Expense	53200	9,309
Forklift Interest Expense	53300	98,793
Forklift Interest Expense	53310	120
TOTAL MAINTENANCE EXPENSE	52000	660,423

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF EXPENSES	Account Number	Actual 2011
PUBLICITY EXPENSE		
Salaries & Wages - Permanent	54100	-
Salaries & Wages - Temporary	54101	-
Professional Services - Media	54200	11,681
Supplies & Expense	54300	248
Advertising	54400	101,301
Promotional Expense	54500	4,188
Public Relation Expense	54600	605
#VALUE!	54700	-
Other - Flags, Banners, Posters	54800	5,162
TOTAL PUBLICITY EXPENSE	54000	123,185
ATTENDANCE OPERATIONS		
Salaries & Wages - Temporary	56101	4,871
Payroll Taxes	56120	71
Workman's Comp Insurance	56130	339
Professional Services	56200	67,962
Admission Helper / Contractual	56210	-
Supplies & Expense	56300	18,724
Other	56400	530
TOTAL ATTENDANCE OPERATIONS	56000	92,495
MISCELLANEOUS FAIR EXPENSE (DO NOT include Jr. Livestock Auction)		
Miscellaneous Fair	57000	1,921
Salaries & Wages - Perm, Parking Lot	57101	9,198
Parking Lot Salaries	57110	-
Fair Parkers / Contractual	57120	-
Salaries & Wages - Temp, Parking Lot	57102	-
Program Expense, Parking, Contractual	57200	534
Exhibit Guide	57400	7,138
Parking Lot Expense Fairtime	57700	919
Other	57800	2,316
Other, Miscellaneous	57830	982
Commerical / Concession Exhibits	57900	4,232
TOTAL MISCELLANEOUS FAIR	57000	27,240
MISCELLANEOUS NON-FAIR PROGRAMS		
Temporary	57905	-
	57915	-
	57925	-
	57935	-
	57945	-
	57955	-
	57965	-
	57975	-
	57985	-
TOTAL MISC. NON-FAIR PROGRAMS	57005	0

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF EXPENSES	Account Number	Actual 2011
PREMIUM EXPENSE (Excluding Horse Show)		
Cash Awards	58100	19,769
Trophies / Ribbons / Medals	58200	1,226
	58300	-
Sponsored Trophies / Ribbons	58400	-
	58500	-
TOTAL PREMIUM EXPENSE	58000	20,995
EXHIBIT EXPENSE		
Salaries & Wages - Permanent	63100	46,479
Salaries & Wages - Permanent	63101	10,028
Employee Benefits	63110	21,327
Payroll Taxes	63120	4,795
Workman's Comp. Insurance	63130	3,233
Judges	63200	9,351
Professional Svcs - Dept Contracts	63300	34,678
Supplies & Expense - Exhibits	63400	15,373
Poultry Expense	63500	3,430
Tent & Booth Rental Exhibits	63600	18,545
Decorations for Exhibits	63600	-
TOTAL EXHIBIT EXPENSE	63000	167,239
HORSE SHOW EXPENSE (Including Premiums)		
Salaries & Wages - Permanent	64100	
Salaries & Wages - Temporary	64101	
Employee Benefits	64110	
Payroll Taxes	64120	
Worker's Compensation Insurance	64130	
Judges	64200	3,647
Professional Svcs - Horse Show Coordinat	64300	938
Supplies & Expense	64400	16,792
Cattle Fees	64500	1,897
Fair, Horse Show Awards	64600	2,200
Tent & Booth Rental	64610	
Decorations	64620	
Cash Awards	64710	
Trophies, Medals, Ribbons	64720	
Sponsored Cash Awards	64730	
Sponsored Trophies, Medals, Ribbons	64740	
TOTAL HORSE SHOW EXPENSE	64000	25,473

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF EXPENSES	Account Number	Actual 2011
HORSE RACING EXPENSE LIVE		
Salaries & Wages	65100	
Salaries & Wages (Pari-Mutuel)	65200	
Employee Benefits	65210	
Payroll Taxes	65220	
Worker's Compensation Insurance	65230	
Professional Svices	65300	
Supplies and Expense	65400	
Rental	65600	
Other	65700	
	65800	
TOTAL HORSE RACING LIVE	65000	-
SATELLITE WAGERING EXPENSE		
See Attached Summary for Details		
TOTAL SATELLITE WAGERING	65005	-
FAIR ENTERTAINMENT EXPENSE		
Salaries & Wages - Permanent	66100	-
Salaries & Wages - Temporary	66101	-
Professional Services	66200	11,000
Supplies & Expense	66300	8,436
Ground Entertainment	66500	59,531
Amphitheather Entertainment	66600	34,805
Other - Sound/Lights, Radios	66700	22,465
TOTAL FAIR ENTERTAINMENT EXPENSE	66000	136,237
MOTORIZED RACING EXPENSE:		
MOTORIZED RACING EXPENSE:	66109	
INTERIM ENTERTAINMENT EXPENSE		
	66909	-
	66909	-
	66929	-
	66939	-
	66949	-
	66959	-
	66969	-
TOTAL INTERIM ENTERTAINMENT EXPENSE	66009	-

Fair: Santa Cruz County Fair, 14th DAA

DETAIL OF EXPENSES	Account Number	Actual 2011
EQUIPMENT EXPENSE (LIST)		
Non Capitalized (cost less than \$5,000 and life less than one year)		
Equipment Expense - Operating		-
TOTAL EQUIPMENT EXPENSE	72300	-
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT		
Prior Year Expense Adjustment	80010	5,402
General Expense Adjustment	81010	-
Bad Debt Expense	80020	-
Prior Year Depreciation Expense	80030	-
TOTAL PRIOR YEAR EXPENSE ADJUSTMENT	80000	5,402
CASH SHORTAGES & OVERAGES		
Ticket Sales	85100	266
Souvenir Sales	85200	-
Merchandise Sales	85300	-
Other (Explain)	85500	-
TOTAL CASH (OVER)/UNDER	85000	266
DEPRECIATION EXPENSE	90000	127,260
OTHER OPERATING EXPENSE		
Loss on Sale of Asset	94010	
Expenditure - Master Plan	93500	18,420
Other	94500	-
TOTAL OTHER OPERATING EXPENSE	94000	18,420

STATEMENT OF FINANCIAL CONDITION
December 31, 2011

ASSETS		
Cash (#11100 thru #11820)*	243,374.30	
Cash - Junior Livestock Auction(#11700)	18,312.87	
Sub-Total Cash Accounts		261,687.17
Accounts Receivable (#13100-#13300)		25,499.47
Deferred Charges (#143000)		346.12
Other Assets (120 thru #162)		0.00
Construction in Progress (#19000)	8,740.34	
Land (#19100)	8,500.00	
Building & Improvements (#19200)	4,325,160.40	
Less Accumulated Depreciation - Buildings (19201)**	(2,190,916.42)	
Equipment (#19300)	294,651.52	
Less Accumulated Depreciation (#19301)	(291,044.52)	
Sub-Total Property Accounts		2,155,091.32
Adjustment for rounding		
TOTAL ASSETS		2,442,624.08
OBLIGATIONS & NET RESOURCES		
Insurance Fees Payable (#21100)	0.00	
Accounts Payable (#21200, #21250, #21300)	181,275.67	
Workers Comp/ General Liability (#21250)	0.00	
Payroll Liabilities (#22100 thru #22600)	53.12	
Deferred Revenue (#22800)	91,372.15	
Other Liabilities (#22700, #22900, etc.)	0.00	
Guarantee Deposits (#24100)	3,320.00	
Compensated Absences Liability (#24500)	17,015.11	
Workers' Compensation (#24800)	0.00	
Long Term Debt (#250000)	0.00	
Trust Liability (Ocean Speedway)	0.00	
JLA Consignment (25200)	0.00	
Total Obligations		293,036.05
NET RESOURCES		
Reserve for Junior Livestock Auction (#25100)	21,444.87	
Total Net Resources (#29100 and any sub-accounts for restricted net resources)	2,128,143.44	
Unrestricted Net Resources	(26,947.88)	
Restricted Net Resources (sub-accounts optional)		
Investment in Capital Assets, Net of Related Debt	2,155,091.32	
Total Net Resources (check figure - should equal #29100)	2,128,143.44	
Total Resources/Reserves		2,149,588.31
Adjustment for rounding		(0.28)
TOTAL OBLIGATIONS & RESOURCES		2,442,624.08

**SCHEDULE OF ACCOUNTS RECEIVABLE
AND
ACCOUNTS PAYABLE
December 31, 2011
Santa Cruz County Fair, 14th DAA**

ACCOUNTS RECEIVABLE (#131-133):	Year	Name	Amount
	12/31/2007	Overpayment OT Employee A - 2007	20,000.00
	12/31/2008	Pajaro Valley Water Mgmt Agency	2,008.62
	7/31/2010	Nine Bell-Hat & Cap	200.00
	8/13/2010	NSF Check, Heidi Linden	31.50
	8/23/2010	NSF Check, Stacy Wilson	30.00
	8/26/2010	NSF Check, Aivia Press	275.00
	9/16/2010	NSF Check, Pamela Moreno	59.00
	9/29/2010	Return Check on 9/29	81.00
	3/31/2011	NSF Check on 3/31	275.00
	8/31/2011	Return Item on 8/24	18.00
	8/31/2011	Return Item on 8/8	9.00
	10/31/2011	Return Item on 10/27	25.00
	10/31/2011	Return Item on 10/28	455.00
	12/31/2011	To accrue 4th Qtr LAIF Interest	112.55
	12/31/2011	Jeanne Koploy	600.00
	12/31/2011	West Coast Cutting Horse Assn	12,800.00
	12/31/2011	Tony Agredano	1,896.67
	12/31/2011	Stars of Justice	2,300.00
	12/31/2011	Preferred Plumbing	1,100.00
	12/31/2011	Franchise Tax Board-T. Anguiano	91.13
		JLA Receivables	
	12/31/2008	Jimmy Saldate - 2008	1,850.00
	12/31/2011	Dana Alaga	400.00
	12/31/2011	Liz Anderson	445.00
	12/31/2011	Jill Bright	437.00
Less Allowance for Doubtful Accts.			(20,000.00)
Total Accounts Receivable per Schedule 1			\$ 25,499.47
ACCOUNTS PAYABLE (#212):	Year	Name	Amount
	2011	Accounts Payable (see detail)	181,275.67
Total Accounts Payable per Schedule 1			\$ 181,275.67

Santa Cruz County Fair, 14th DAA
2011 Accounts Payable

Date	Vendor Name	Invoice #	Amount
12/31/2011	2011 Carcass Contest Checks#5087-5101	je 12-10	1,187.95
11/19/2011	A.L. Lease	14118	12.38
10/31/2011	ADMIT ONE PRODUCTS	101541	2,301.77
12/1/2011	ADMIT ONE PRODUCTS	101542	767.57
12/1/2011	ADMIT ONE PRODUCTS	101539	2,841.18
11/12/2011	Ag History Project	Rec#1878/2011-64	300.00
11/22/2011	Ag History Project	157	111.30
12/27/2011	Ag History Project	158	21.84
11/16/2011	ALEJANDRA MARTINEZ	Rec#1679/2011-96	300.00
11/7/2011	ANTONIO FERNANDEZ	R2011-104	300.00
11/9/2011	ARROWHEAD	01K0030750855	15.28
12/8/2011	ARROWHEAD	01L0030750855	39.46
12/20/2011	AT&T	2904320	12.75
12/20/2011	AT&T	credit 2905071	(142.90)
12/20/2011	AT&T	credit 2905072	(143.13)
12/25/2011	AT&T	credit 2912690	(299.61)
12/31/2011	AT&T	2836332	14.02
12/31/2011	AT&T	2836675	(10.18)
12/31/2011	AT&T	2843306	359.30
10/31/2011	Big Creek Lumber Company	2554263/2554200	2,167.96
11/15/2011	Big Creek Lumber Company	2556712	399.57
10/31/2011	BOWMAN & WILLIAMS	6825	1,241.25
12/8/2011	BOWMAN & WILLIAMS	6863	1,841.25
12/21/2011	California Chamber Of Commerce	10562760	61.55
5/31/2011	California Construction Authority	000137	312.50
10/31/2011	California Fair Financing Authority	000456	4,697.72
12/31/2011	California Fair Financing Authority	581	563.02
10/31/2011	California Fair Services Authority	1650	255.91
10/31/2011	California Fair Services Authority	1651	1,608.86
10/31/2011	California Fair Services Authority	1811	936.62
10/31/2011	California Fair Services Authority	1870	125.00
10/31/2011	California Fair Services Authority	1913	1,387.50
10/31/2011	California Fair Services Authority	1923	36.00
11/1/2011	California Fair Services Authority	1264	27.68
11/1/2011	California Fair Services Authority	1661	27.68
11/1/2011	California Fair Services Authority	1942	2,629.69
11/1/2011	California Fair Services Authority	1989	4,061.73
12/31/2011	California Fair Services Authority	2211	698.90
12/31/2011	California Fair Services Authority	2212	283.05
12/31/2011	California Fair Services Authority	2213	332.38
12/31/2011	California Fair Services Authority	2214	255.91
12/31/2011	California Fair Services Authority	2324	1,175.00
12/31/2011	California Fair Services Authority	2371	125.00
12/31/2011	California Fair Services Authority	2418	4.95
12/31/2011	California Fair Services Authority	2649	438.76
12/31/2011	California Fair Services Authority	2457	4,061.73
12/31/2011	California Fair Services Authority	2508	2,629.69
12/31/2011	California Fair Services Authority	2751	255.91
12/31/2011	California Fair Services Authority	2859	1,225.00
12/31/2011	California Fair Services Authority	2866	24.00
12/31/2011	California Fair Services Authority	2909	125.00
12/31/2011	California Fair Services Authority	3044	128.10
11/16/2011	CIRCUS AMERICA	REC#2049/2011-116	300.00
12/9/2011	COAST GAS	5612-746439	64.50

Date	Vendor Name	Invoice #	Amount
11/22/2011	County Of Santa Cruz Sheriff-Do Not Use	185	225.00
11/20/2011	Culligan Water Conditioning	1046002	1.00
11/20/2011	Culligan Water Conditioning	1046076	1.33
12/1/2011	Culligan Water Conditioning	1045324	64.54
12/1/2011	Culligan Water Conditioning	1045377	88.62
12/20/2011	Culligan Water Conditioning	1046808	35.00
12/20/2011	Culligan Water Conditioning	1046932	91.52
10/19/2011	D.R. WATTS ACCOUNTANCY/RIDGEWAY	2011-21	2,542.00
11/7/2011	D.R. WATTS ACCOUNTANCY/RIDGEWAY	2011-28	420.00
12/31/2011	D.R. WATTS ACCOUNTANCY/RIDGEWAY	2011-46	700.00
12/31/2011	Delta Dental	Oct2011	158.00
12/31/2011	Delta Dental	Nov2011	158.00
12/31/2011	Delta Dental	DEC2011	138.39
12/31/2011	Delta Dental	DEC2011	158.00
10/10/2011	Department Of Justice	875031	20,315.00
11/7/2011	Department Of Justice	880263	13,387.50
12/12/2011	Department Of Justice	884968	2,762.50
12/31/2011	Department Of Justice	889711	3,102.50
12/31/2011	Dept Of Forestry And Fire Protection	104095	140.00
12/31/2011	Dept Of Forestry And Fire Protection	105297	420.00
12/12/2011	DIANA MAYS	REC#1775	300.00
10/31/2011	ECO GREEN GOPHER CONTROL	103	400.00
12/1/2011	ECO GREEN GOPHER CONTROL	103	400.00
11/11/2011	Ed Bogner Mechanical, Inc.	50140	114.25
12/9/2011	Ed Bogner Mechanical, Inc.	50278	96.00
12/31/2011	Employment Development Department	L06996414984	4,733.00
11/18/2011	FEDERAL EXPRESS	7-699-82553	22.33
10/1/2011	First Alarm Security & Patrol	432558	3,550.00
10/31/2011	First Alarm Security & Patrol	432451	287.00
12/1/2011	First Alarm Security & Patrol	431495	287.00
12/1/2011	First Alarm Security & Patrol	432450	389.50
12/1/2011	First Alarm Security & Patrol	433478	82.00
12/1/2011	First Alarm Security & Patrol	433479	895.00
12/1/2011	First Alarm Security & Patrol	433480	961.00
12/1/2011	First Alarm Security & Patrol	433699	1,002.00
12/1/2011	First Alarm Security & Patrol	433700	939.00
12/1/2011	First Alarm Security & Patrol	433701	533.00
12/1/2011	First Alarm Security & Patrol	433702	695.63
12/1/2011	First Alarm Security & Patrol	433703	51.25
12/1/2011	First Alarm Security & Patrol	433704	749.20
12/1/2011	First Alarm Security & Patrol	484707	217.98
12/1/2011	First Alarm Security & Patrol	485855	528.00
12/15/2011	First Alarm Security & Patrol	492724	301.83
12/31/2011	First Alarm Security & Patrol	434434	250.00
12/31/2011	First Alarm Security & Patrol	434435	529.80
12/31/2011	First Alarm Security & Patrol	434436	225.50
12/31/2011	First Alarm Security & Patrol	434437	994.25
12/31/2011	First Alarm Security & Patrol	434438	410.00
12/31/2011	First Alarm Security & Patrol	435580	811.50
12/31/2011	First Alarm Security & Patrol	435581	1,022.51
12/31/2011	First Alarm Security & Patrol	435582	41.00
10/14/2011	Freedom Media Services	11140	325.00
12/19/2011	Freedom Media Services	11102	250.68
11/1/2011	Gadget-Tree, Inc.	4655	370.00
12/31/2011	Gadget-Tree, Inc.	4658	370.00
12/1/2011	GERARDO ORTIZ	Rec#1396	300.00

Date	Vendor Name	Invoice #	Amount
10/31/2011	Granite Rock	667881/667918	248.00
12/1/2011	Greenwaste Recovery, Inc.	905044	1,353.76
12/22/2011	ICG Consulting	1700	358.75
12/31/2011	Internal Revenue Service	EFT2008TAX	475.23
12/12/2011	International Association Of Fairs & Exp	12/12/11	175.00
12/15/2011	IUOE	Dec 2011	42.00
11/7/2011	JACQUELINE VASQUEZ	R2011-100	300.00
10/14/2011	M&M PARTY RENTAL INC.	01-028736-01	1,460.00
10/31/2011	M&M PARTY RENTAL INC.	01-028736-05	1,460.00
10/24/2011	Moreno Petroleum	167263	1,199.22
12/16/2011	Pacific Gas And Electric	1164258093-7	2,846.36
12/16/2011	Pacific Gas And Electric	1455924741-7	123.30
12/16/2011	Pacific Gas And Electric	1497591405-3	62.75
10/24/2011	Pajaro Valley Chamber Of Commerce	10/24/11	210.00
11/30/2011	PAJARO VALLEY COMMUNITY HEALTH TRUST	Rec#1409/2011-55	300.00
12/22/2011	Pajaro Valley Water Management	000441-000	816.50
12/22/2011	Pajaro Valley Water Management	000442-000	430.94
12/31/2011	PERS	EFTOct 2011	3,389.23
12/31/2011	PERS	EFTNov2011	3,559.60
12/31/2011	PERS	EFT Dec 2011	1,716.04
11/13/2011	Pitney Bowes Global Financial Service	9653131-NV11	296.23
12/13/2011	Pitney Bowes Global Financial Service	9653131-NV11	328.23
10/20/2011	PRAXAIR DISTRIBUTION INC.	41018333	75.45
11/4/2011	PRAXAIR DISTRIBUTION INC.	41206272	160.64
11/20/2011	PRAXAIR DISTRIBUTION INC.	41284385	77.96
12/6/2011	PRAXAIR DISTRIBUTION INC.	41467861	71.88
12/20/2011	PRAXAIR DISTRIBUTION INC.	41546158	75.45
10/31/2011	PREFERRED PLUMBING, INC.	6357	1,984.99
10/31/2011	PREFERRED PLUMBING, INC.	6359	822.10
10/31/2011	PREFERRED PLUMBING, INC.	6360	303.24
11/11/2011	PREFERRED PLUMBING, INC.	6395	360.00
11/11/2011	PREFERRED PLUMBING, INC.	6396	331.01
12/31/2011	PREFERRED PLUMBING, INC.	6333	1,005.00
12/31/2011	PREFERRED PLUMBING, INC.	9335	1,892.68
12/31/2011	PREFERRED PLUMBING, INC.	6389	2,900.00
10/20/2011	Register-Pajaronlan	3110	101.50
11/19/2011	Register-Pajaronlan	3110	101.50
12/14/2011	RENE AGUILAR	R2011-118	300.00
11/1/2011	Salispuedes Sanitary District	Nov2011	916.17
12/1/2011	Salispuedes Sanitary District	Dec 2011	916.17
12/15/2011	Salispuedes Sanitary District	Dec 2011	916.17
12/15/2011	Salispuedes Sanitary District	Dec 2011	(916.17)
12/31/2011	Salispuedes Sanitary District	Sept 2011	916.17
11/8/2011	SANTA CLARA VALLEY PIGEON CLUB	R2011-115	300.00
12/31/2011	Santa Cruz County Sheriffs Office/Corone	184	3,225.00
12/31/2011	Santa Cruz County Sheriffs Office/Corone	184	2,437.50
12/31/2011	Santa Cruz County Sheriffs Office/Corone	186	800.00
12/31/2011	Santa Cruz County Sheriffs Office/Corone	186	800.00
10/10/2011	Stagnaro Strategic Marketing	1752	18,087.33
10/31/2011	Stagnaro Strategic Marketing	1754	32.22
11/20/2011	Stagnaro Strategic Marketing	1761	1,207.30
12/31/2011	Stagnaro Strategic Marketing	1770	1,625.00
12/7/2011	STRELOW CONSULTING	121103	1,305.00
11/8/2011	Totlicom	204924	2,568.00
10/26/2011	Tri County Trophy & Engraving	10-6931	49.57
10/31/2011	TW SERVICES, INC.	4383	769.00

Date	Vendor Name	Invoice #	Amount
12/1/2011	VANDERSTEEN ENGINEERING	11/19/11	2,105.00
12/13/2011	Verizon Wireless	1039115697	137.42
12/1/2011	WATSONVILLE BLUEPRINT	31554	21.86
10/13/2011	Young's Tire Service, Inc.	236923	210.00
10/18/2011	Young's Tire Service, Inc.	236985	119.09
11/14/2011	Zoom Imaging Solutions	1011451	102.58
12/15/2011	Zoom Imaging Solutions	1022256	68.29
TOTAL AP AS OF 12/31/11			181,275.67

(Legal Name of Fair)

December 31, 2011

	Operation Fund	Premium Account	Payroll Account
NAME OF BANK	Rabobank	Rabobank	Rabobank
Balance per bank statement	40,786.62	6,579.99	209.69
Add: Deposits not credited by bank			
Deduct: Outstanding checks	11,240.67	3,176.65	837.76
ADJUSTED BALANCE IN BANK	29,545.95	3,403.34	(628.07)
Balance per General Ledger	29,545.95	3,403.34	(628.07)
Add: Deposits or bank credits not recorded			
Deduct: Checks or bank debits not recorded			
ADJUSTED BALANCE PER BOOKS	29,545.95	3,403.34	(628.07)
	Time Deposits	Junior Livestock	Savings Account
NAME OF BANK	LAIF	Rabobank	Santa Cruz County Bank
Balance per bank statement	53,244.83	21,120.66	5,469.87
Add: Deposits not credited by bank			
Deduct: Outstanding checks		2,807.79	
ADJUSTED BALANCE IN BANK	53,244.83	18,312.87	5,469.87
Balance per General Ledger	53,244.83	18,312.87	5,469.87
Add: Deposits or bank credits not recorded			
Deduct: Checks or bank debits not recorded			
ADJUSTED BALANCE PER BOOKS	53,244.83	18,312.87	5,469.87
	Savings Account	CD Account	CD Account
NAME OF BANK	Santa Cruz County Bank	Santa Barbara Bank & Trust	Santa Cruz County Bank
Balance per bank statement	482.00	75,932.86	75,623.52
Add: Deposits not credited by bank			
Deduct: Outstanding checks			
ADJUSTED BALANCE IN BANK	482.00	75,932.86	75,623.52
Balance per General Ledger	482.00	75,932.86	75,623.52
Add: Deposits or bank credits not recorded			
Deduct: Checks or bank debits not recorded			
ADJUSTED BALANCE PER BOOKS	482.00	75,932.86	75,623.52

Petty Cash

300.00

Change Fund

0.00

Change Fund

0.00

Total All Accounts

261,687.17

(Legal Name of Fair)

2011 FAIR STATISTICS

GROUPS ADMISSIONS	Price per Ticket	Number of Tickets	Amount
PAID GATE			
Adult	10.00	25,214	252,140
Child	5.00	6,437	32,185
Senior	6.00	3,244	19,464
Senior Day	4.00	1,256	5,024
Veteran/Disabled	4.00	665	2,660
Food Donation	8.00	236	1,888
Education Days	5.00	163	815
On-Line/Pre-Sale/Discount			
Adult	8.00	2,358	18,864
Family	22.00	346	7,612
Senior	6.00	302	1,812
Child	4.00	617	2,468
Veteran/Disabled	4.00	118	472
Senior Day	4.00	115	460
30-99 Group	6.00	168	1,008
100+ Group	5.00	577	2,885
Parent	20.00	180	3,600
Leader	15.00	32	480
Exhibitor Wristbands	5.00	707	3,535
Extra Exhibitor/Concessionaire	8.00	360	2,880
Parking	5.00	495	2,475
Daily Deals via S. Stagnaro	5.00	2,114	10,570
TOTAL PAID ADMISSIONS		45,704	373,297.00
FREE			
Courtesy Pass Admissions		35	
Credential Admissions		9,088	
Children under 12 Admitted Free		1,045	
Education Days		5,000	
Horse Show Tickets		100	
Children under 6 Admitted Free			
TOTAL FREE ADMISSIONS		15,268	
TOTAL ADMISSIONS TO FAIRGROUNDS (Account 41000)		60,972	373,297.00
Cash over/under (Account 85000)			

Courtesy Pass Admissions as Percent of Prior Year Gross Paid Admissions

(Not to exceed 4% per Food and Ag Code Section 3026)

Courtesy pass admissions - current year	35
Total number paid admissions - prior year	47,975
Percent	0.1%

PARKING REVENUE	NUMBER	PRICE	TOTAL REVENUE	% PAID TO
Fairtime (Account 47100)	13,834	5.00	69,169.00	
			0.00	
			0.00	
			0.00	
TOTAL Acct. 47100	13,834		69,169.00	

2011 INTERIM ATTENDANCE

Note: Make changes to this form as needed.

<u>Type of Use</u>	<u>Days of Use</u>	<u>Estimated Attendance</u>
Dances, receptions, picnics, barbecues, luncheons, camp-outs, bingo nights, etc.		
R.V. Groups	27	270
Private Individual/Businesses	34	34,060
Ethnic Groups		
Religious Groups	3	3,300
Political Committees		
School/Youth Groups	3	850
Music Festivals		
Horse Stalls	18	757
School Classroom/Day Care		
Swap Meets	31	28,870
Animal Shows	53	18,540
Craft Shows	5	6,500
Dances	3	5,400
TOTAL	177	98,547

Permanent Positions on Payroll for 2011

ACCT. NO.	Expenditure Classification CIVIL SERVICE CLASS TITLE	Total Number of Months	Pay Rate		Total Per Account	
			Amount	Per	Acct No.	Account Totals *
501	Michael Bethke	11	7,200.00	mo		79,200.00
	Less Pay diff	10	(332.64)	mo		(3,326.40)
						75,873.60
501	John Scurfield	0.5	5,067.00	no	50100	2,533.50
	Less Pay diff	0.5	(234.10)	mo		(117.05)
		40	29.23	hr		1,169.31
	Less Pay diff	0.5	(54.02)	mo		(54.02)
	Leave Payout	514	29.23	hr		15,025.61
	Prior Year Overtime Overpayment Payback	1	(4,869.34)	yr		(4,869.34)
					13,688.01	
						89,561.61
521	Aurelio Navarro	12	3,505.00	mo	52100	42,060.00
	Overtime	1	2,608.38	yr		2,608.38
	Less Pay diff	9.5	(161.94)	mo		(1,538.43)
	Less Pay diff	0.5	(28.65)	mo		(28.65)
	Less Non-worked hours	56	(20.22)	hr		(1,132.32)
					41,968.98	
631	Emily Grunewald	8.5	3,134.00	mo	63100	26,639.00
		3.5	3,136.00	mo		10,976.00
	Overtime	1	7,378.80	yr		7,378.80
	Less Pay diff	1.5	(144.88)	mo		(217.32)
	Less Pay diff	8.5	(144.80)	mo		(1,230.80)
	CTO used	162.25	18.08	hr		2,933.61
					46,479.29	

**PROPERTY, PLANT & EQUIPMENT
ACQUISITIONS & DISPOSITIONS**

Santa Cruz County Fair, 14th DAA

(Legal Name of Fair)

	2,011
PROPERTY, PLANT & EQUIPMENT (PP&E), January 1:	4,470,007
ACQUISITIONS OF FIXED ASSETS:	
Land	
Buildings & Improvements:	
Major Maintenance (MMP) Projects	
ADA Projects	
Building Improvements	161,304
Land Improvements	
Leasehold Improvements	
New Construction	
Construction in Progress	8,740
Equipment	
Other (Adj to match Sch 7 to GL & Prop ledger)	1
Other: PY Fixed Asset adjustments (Crosetti Hall Re-Roof)	(3,000)
TOTAL ACQUISITIONS OF FIXED ASSETS	167,045
TOTAL PP&E BEFORE DISPOSITIONS & DEPRECIATION	4,637,052
DISPOSITION OF FIXED ASSETS (Salvaged, Sold, etc.):	
Land	0
Buildings & Improvements	0
Equipment	
Other Fixed Assets	0
Other:	0
TOTAL DISPOSITIONS OF FIXED ASSETS	0
PP&E BEFORE DEPRECIATION, December 31	4,637,052
DEPRECIATION:	
Accumulated Depreciation, January 1	2,354,701
Prior Year Depreciation Expense Adjustment	
Annual Depreciation Expense (from page 10)	127,260
Accumulated Depreciation, December 31	2,481,961
PP&E, NET OF DEPRECIATION, December 31	2,155,091
LONG-TERM DEBT (ASSOCIATED WITH FIXED ASSETS)	0
INVESTMENT IN CAPITAL ASSETS, DECEMBER 31: (to page 1 and Schedule 1)	2,155,091

**NON-FAIR FUNDS RECONCILIATION
FOR CAPITALIZED PROJECTS**

Schedule 8A

Santa Cruz County Fair, 14th DAA
(Legal Name of Fair)

	Account Number	Actual 2011
SUMMARY: January 1, 2011 to December 31, 2011		
RESOURCES APPROPRIATED IN PRIOR YEAR		5,000
RESOURCES ACQUIRED (Both cash rec'd & funds held at CCA)		
Revenue Generating Funds	31900	0
Major Maintenance (MMP) Funds	31900	
ADA Funds	31900	
Emergency Repairs Funds	31900	
Millennium Flex Funds (Used for capitalized assets only)	31900	
Grants from Outside Entities	31700	14,016
Other	31900	
Other Prior year Project reimbursement	31900	
Other Prior year fixed asset adjustment	31900	
TOTAL RESOURCES (to Page 1)		19,016
RESOURCES APPLIED (Run through Fair's accounting system) :		
Construction in Progress	19000	
Land	19100	
Buildings & Improvements	19200	10,839
Equipment	19300	
Leasehold Improvements	19400	
Other Prior year fixed asset adjustment	31900	
Other (Specify)		
TOTAL Non-Fair Funds Run Through Fair's Books		10,839
RESOURCES APPLIED (Paid directly by CCA)		
Construction in Progress	19000	
Land	19100	
Building & Improvements	19200	
Equipment	19300	
Leasehold Improvements	19400	
Other (2006 Proj close Elect Phase III funding not reported, Water System Upgrade)		
TOTAL Non-Fair Funds Paid Directly by CCA		0
REMAINING RESOURCES TO BE APPROPRIATED FOR FOLLOWING YEAR		8,177

**RECONCILIATION OF NON-FAIR FUNDS
USED FOR OPERATING PURPOSES**

Other Resources Acquired:

Description:	Amount
2011 Flex Capital	35,000.00
Heritage Foundation - Electrical Sponsorship	10,000.00
State of California	71,600.00
CCA Master Plan Fund	103,502.66
TOTAL FUNDS RECEIVED - ACCOUNT # 34000 (to Page 1)	Total \$220,102.66

Expenditures:

Account	Description	Amount
	Other Operating Expense	35,000.00
	Other Operating Expense	71,600.00
52210	Temp Maint Salary Expense for Electrical work	10,000.00
93500	Master Plan Expense	18,419.95
	Other Operating Expense (used Master Plan fund)	31,837.88
		0.00
TOTAL EXPENDITURES - ACCOUNT # 94500 (to Page 10)		166,857.83
FUNDS REMAINING (Show as deferred revenue)		\$53,244.83

STATEMENT OF OPERATIONS - JUNIOR LIVESTOCK AUCTION

Santa Cruz County Fair, 14th DAA

DETAIL	Account Number	Actual 2011
RESOURCES, JANUARY 1:	25100	39,954
AUCTION REVENUES:		
JLA - Percentage from Auction	47610	14,790
JLA - Sponsorship	47620	-
JLA - Advertising Sales	47630	-
JLA - Reimbursements	47640	-
JLA - Prior Year Revenue Adjustment	47650	80
JLA - Other	47660	5,500
	47600	20,370
TOTAL RESOURCES AVAILABLE		60,323
AUCTION EXPENDITURES:		
JLA - Junior Livestock Auction	57600	-
JLA - Payments to Sellers	57610	-
JLA - BBQ, Lunch, Dinner	57620	727
JLA - Labor Costs	57630	2,038
JLA - Supplies & Expenses	57640	36,139
JLA - Publicity	57650	-
JLA - Leases and/or Rentals	57660	-
JLA - Other	57680	-
JLA - Prior Year Expense Adjustment	57690	(25)
TOTAL EXPENDITURES	57600	38,879
RESOURCES, DECEMBER 31:	25100	21,445
NET EFFECT		(18,509)
INFORMATION ONLY:		
Payment from Buyers / Payment to Sellers		
(Excluding the percentage retained to offset the expenses)	25200	
percentage retained by fair/committee		3%

CEO

Date

FEDERAL LABOR STANDARD ACT (FLSA) RECREATIONAL EXEMPTION

Please submit two copies of this form.

14th District Agricultural Association

2011 Monthly Gross Revenues

METHOD OF DETERMINING APPLICABILITY OF RECREATIONAL EXEMPTION

DO NOT INCLUDE STATE FUNDING.

January	<u>32,310</u>
February	<u>34,256</u>
March	<u>42,735</u>
April	<u>58,322</u>
May	<u>39,970</u>
June	<u>53,178</u>
July	<u>69,430</u>
August	<u>82,986</u>
September	<u>743,795</u>
October	<u>12,487</u>
November	<u>27,890</u>
December	<u>21,094</u>
 TOTAL	 <u><u>1,218,453</u></u>

Lowest six months:	Amount	Highest six months:	Amount
<u>October</u>	<u>12,487</u>	<u>March</u>	<u>42,735</u>
<u>December</u>	<u>21,094</u>	<u>June</u>	<u>53,178</u>
<u>November</u>	<u>27,890</u>	<u>July</u>	<u>58,322</u>
<u>January</u>	<u>32,310</u>	<u>August</u>	<u>69,430</u>
<u>February</u>	<u>34,256</u>	<u>April</u>	<u>82,986</u>
<u>May</u>	<u>39,970</u>	<u>September</u>	<u>743,795</u>
 TOTAL	 <u><u>168,007</u></u>	 TOTAL	 <u><u>1,050,446</u></u>

The total of the lowest six months divided by the total of the highest six months = 15.99%

If the result exceeds 33 1/3% or .333, your exemption is lost for 2012 and overtime should be paid to temporary employees accordingly.